

PROCEEDINGS OF A MEETING OF THE VILLAGE BOARD OF TRUSTEES
2009-10 Budget Workshop
March 5, 2009

Present:
Mayor: Robert Corby
Trustees: Tim Galli
Steve Maddox
Paula Sherwood
Treasurer/Recording Secretary: Mary Marowski

Mayor Corby called the meeting to order at 7:00 P. M.

Budget Discussion:

Items presented for continued discussion included a schedule of when revenues are generally expected, an updated Municipal Choice cash flow statement and an updated projected revenues flow, updated incorporated wishlist, a summary of Franchise Fees, Gross Receipts, a calculation of taxes, and a draft report of the 2008-09 budget and tentative 2009-10 budget. A listing of DPW budget cut backs was also included.

Highlights regarding the 2008-09 budget were briefly discussed.

The Board discussed the equipment list. Consideration was given to the possible purchase of a new tractor costing between \$40K and \$95K. The purchase of two new mowers was also discussed. The Treasurer was asked to allocate \$40K for a new tractor and \$3,800 for two new mowers. Other budget items that were discussed included all maintenance programs such as road work and sidewalk repair, allocating monies to anticipated projects.

Trustee Maddox leaves the meeting at 8:10 PM.

The Board continued discussion to adjust expense figures in an effort to reduce the budget gap between revenues and expenses.

Adjournment:

The meeting was adjourned at 9:00 P. M.

Mary A. Marowski, Recording Secretary