

PROCEEDINGS OF A MEETING OF THE VILLAGE BOARD OF TRUSTEES
2009-10 Budget Workshop
March 11, 2009

Present:

Mayor: Robert Corby
Trustees: Tim Galli
Paula Sherwood
Treasurer/Recording Secretary: Mary Marowski

Mayor Corby called the meeting to order at 5:30 P. M.

American Legion Sign:

The Board of Trustees discussed waiving the \$25 APRB application fee for the Legion sign. This would be keeping consistent with our policy towards non-profit organizations and in recognition of the important service of veterans in our community.

Motion: A motion was made by Mayor Corby, seconded by Trustee Sherwood, to waive the \$25 APRB application fee for the American Legion's sign.

Vote: Corby – yes; Galli – yes; Sherwood – yes Motion Carried.

Budget Discussion:

Items presented for continued discussion included an updated Municipal Choice cash flow statement, an updated projected revenues flow, an incorporated wishlist, a list of items to help establish a contingency fund, and a draft report of the tentative 2009-10 budget.

The Treasurer reported that the draft included incorporated items from the previous discussion. Items addressed were used to close the gap between revenues and expenses. Still experiencing a revenue shortfall and over-expended appropriations, Ms. Marowski also provided a list of suggestions to close the monies gap and to establish a contingency fund. After careful consideration of all revenues and expenses, the Board implemented items to help bring the budget into balance with a contingency fund.

The Board of Trustees reviewed the Sewer Fund budget and determined that a 4% increase in sewer rents was needed based on the shortfall of interest income revenues that affect the Sewer Fund. It had been five years since the prior rate increase had taken place.

Motion: A motion was made by Mayor Corby, seconded by Trustee Sherwood, to increase the sewer rent rates by 4%.

Vote: Corby - yes; Galli – yes; Sherwood – yes Motion carried

Adjournment:

The meeting was adjourned at 8:30 P. M.

Mary A. Marowski, Recording Secretary